

December 20, 2011

Board of Supervisors County of Marin 3501 Civic Center Drive, Room 329 San Rafael, California 94903

Dear Board Members:

SUBJECT: Filing the Redevelopment Agency's Annual Report for fiscal year 2010/2011

RECOMMENDED ACTION: Accept the Redevelopment Agency's approved and adopted Annual Report for fiscal year 2010/2011 and submit for filing with the State of California Controller's Office.

SUMMARY: In accordance with California Redevelopment Law, the Redevelopment Agency (the Agency) Board of Commissioners is scheduled to adopt Resolution 06-2011 approving the Agency's Annual Report for fiscal year 2010/2011, and referring it to the Board of Supervisors for filing. The Annual Report includes: (1) an independent audit; (2) a fiscal statement; (3) a description of the Agency's activities affecting housing and displacement; (4) a description of the Agency's progress in alleviating blight; (5) a list and the status of all loans made that are \$50,000 or more; and (6) a description of the total number and nature of properties owned by the Agency for the previous fiscal year, and; (7) the annual report to the department of Housing and Community Development (HCD).

FISCAL IMPACT: The Redevelopment Agency is a special district and there is no fiscal impact on the general fund.

REVIEWED BY:

[]Auditor-Controller[]County Counsel[]Human Resources

[X] Not Applicable[X] Not Applicable[X] Not Applicable

Respectfully submitted,

Leelee Thomas Principal Planner Brian C. Crawford Director

Attachment: Please refer to Exhibit A in the Redevelopment Agency Board of Commissioner's packet.