

RESOLUTION NO. _____
RESOLUTION OF THE MARIN COUNTY BOARD OF SUPERVISORS
ADOPTING NEW DEFERRED COMPENSATION PLAN DOCUMENT FOR
EMPLOYEES

WHEREAS, the Board has in accordance with Section 3121(b)(7)(f) of the Internal Revenue Code previously adopted and amended an employee Deferred Compensation Plan ("457 Plan"), and

WHEREAS, the Board is desirous of adopting a 457 PST Plan document that updates the existing plan document to conform to current regulations and practices, and

WHEREAS, Nationwide Retirement Solutions, the County's service provider for the 457 Plan, has drafted an updated specimen 457 plan document made available to participating plan sponsors to adopt;

NOW, THEREFORE, BE IT RESOLVED:

1. The 457 Plan document set forth in Exhibit A to this Resolution is hereby adopted and supersedes the previously existing amended 457 Plan document in its entirety.

PASSED AND ADOPTED at a regular meeting of the Board of Supervisors of the County of Marin held on this _____ day of December, 2011 by the following vote:

AYES:

NOES:

ABSENT:

ATTEST:

PRESIDENT, BOARD OF SUPERVISORS

CLERK

EXHIBIT A

(Attach NRS Plan document.)