



**TREASURER - TAX COLLECTOR  
PUBLIC ADMINISTRATOR**

**MICHAEL J. SMITH**  
Treasurer-Tax Collector  
Public Administrator  
**ROY GIVEN**  
Assistant

March 2, 2010

Judy Arnold., President  
Board of Supervisors  
County of Marin  
3501 Civic Center Dr. #329  
San Rafael, CA 94903

Mary Jane Burke  
Superintendent of Schools  
Marin County Office of Education  
P. O. Box 4925  
San Rafael, CA 94913

Marin County Schools,  
Special Districts, and  
MCERA

RE: MONTHLY REPORT OF COUNTY, SCHOOLS AND DISTRICT INVESTMENTS as of  
January 2010.

Dear Investment Fund Participants:

The attached Monthly Report of County, Schools and District investments is provided for your review.

- \* The investments were made pursuant to Government Code Sections 53601, 53635 and comply with the County Treasurer's Statement of Investment Policy. The investment policy provides for:
  - Preservation of capital through high quality investments;
  - Maintenance of sufficient liquidity to meet participant operating needs; and
  - A rate of return consistent with the above objectives.
- \* Maturities are scheduled to meet participant expenditure requirements for the next six months.
- \* Attached spreadsheets identify investment type, issuer, maturity date, amount invested and fair market value for each security held. Fair market values were determined by Wells Fargo Bank on all securities except for investments in the Local Agency Investment Fund which was valued at face value by us. Adjustments have been made for premiums, discounts and accrued interest on discount securities to make the book value and fair market value more comparable.

I trust you find this report informative. Should you have any questions do not hesitate to call me.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Michael J. Smith".

Michael J. Smith  
Treasurer-Tax Collector

MJS:mg  
Attachments

cc: Matthew Hymel, County Administrator  
Mark Walsh, Director of Finance  
Marin County Treasury Oversight Committee

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