

December 5, 2006

Marin County Board of Supervisors
3501 Civic Center Drive
San Rafael, CA 94903

SUBJECT: Assignment of Ground Lease - Gness Field

Dear Board Members:

RECOMMENDATION: It is recommended your Board approve the assignment of the Ground Lease at Hangar Site "A" (C-902) located at Gness Field. The original lessee is with Masterwork Electronics Inc., who wishes to assign the lease to Steven Scarpa.

SUMMARY: Several years ago at public auction, your Board leased ground space for 25 corporate sized hangars at Gness Field. These hangar sites all have long-term leases that run up to 20 years from inception. This lease for Site "A" expires on May 3, 2009, with a 10 year option to renew.

Masterwork Electronics Inc. requests this assignment to facilitate the sale of the structure. The original lease allows for assignment with County approval. This lease is in good standing, and for that reason staff is recommending approval of this assignment.

FISCAL IMPACT: N/A

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|---------------------|-------------------------------------|--------------------|-------------------------------------|-----|
| REVIEWED BY: | <input type="checkbox"/> | Auditor-Controller | <input checked="" type="checkbox"/> | N/A |
| | <input checked="" type="checkbox"/> | County Counsel | <input type="checkbox"/> | N/A |
| | <input type="checkbox"/> | Human Resources | <input checked="" type="checkbox"/> | N/A |

Respectfully submitted,

Jeff Rawles
Deputy Director

Enclosure