

December 5, 2006

Board of Supervisors
County of Marin
San Rafael, CA 94903

Subject: Request from the County Administrator to execute FY 2006-07 agreement with Canal Alliance in the amount of \$40,000 for improvements and continued housing to those unable to find assistance from other sources.

Dear Board Members:

Recommendation: It is recommended that your Board approve the agreement.

During the FY 2006-07 Budget Hearings in July, Canal Alliance requested an investment of \$40,000 from the County to maintain affordable housing opportunities in the Canal because it had experienced changes in its funding stream. County staff and the Canal Alliance have discussed the request and recommend a County investment for repairs and upgrades to 12 affordable housing/below market rate units of the Marin Villa Estates, owned by Canal Alliance.

Funding of these improvements by the County would enable Canal Alliance to maintain affordable rent levels for tenants, who otherwise may not have an affordable housing opportunity in Marin County. Canal Alliance will submit quarterly invoices to the County, including receipts, for reimbursement up to a maximum amount of \$40,000 if approved by your Board.

Should you have any questions, feel free to contact me.

Respectfully submitted,

Matthew H. Hymel
County Administrator

MERIT Document No: 10002002