

RESOLUTION NO. _____

RESOLUTION OF THE MARIN COUNTY BOARD OF SUPERVISORS AUTHORIZING
TEMPORARY TRANSFER OF FUNDS

WHEREAS, Article XVI, Section 6 of the Constitution of the State of California provides that it shall be the duty of the Treasurer of any County to make such temporary transfer from the funds in his custody as may be necessary to provide funds for meeting the obligations incurred for maintenance purposes by any political subdivision whose funds are in his custody and are paid out solely through his office; and

WHEREAS, it is necessary that the sum of up to and not to exceed \$800,000.00 be transferred from funds in the custody of the Treasurer of the County of Marin to Marinwood Community Service District, for meeting the obligations incurred for maintenance purposes by said entity for the 2006-2007 fiscal year.

NOW, THEREFORE, BE IT RESOLVED, ORDERED AND DECLARED: That the Treasurer of The County of Marin be and is hereby authorized and directed to transfer from the funds in his custody to Marinwood Community Service District, the sum of up to and not to exceed \$800,000.00, said sum to be used for meeting the obligations incurred for maintenance purposes. Said sum does not exceed eighty five percent (85%) of the anticipated revenues accruing to said entity and shall be replaced from the revenues accruing to said entity before any other obligations are met from said revenues.

PASSED AND ADOPTED at a regular meeting of the Marin County Board of Supervisors held on this 5th day of December, 2006 by the following vote:

AYES:

NOES:

ABSENT:

PRESIDENT, BOARD OF SUPERVISORS

ATTEST:

CLERK