December 5, 2006

Marin County Board of Supervisors 3501 Civic Center Drive San Rafael, CA 94903

SUBJECT: Proposition 4 Gann Initiative Limit for FY 2005-06 and FY 2006-07

Dear Supervisors:

RECOMMENDATION: Request from Auditor-Controller to adopt a Resolution determining the FY 2006-07 appropriations of tax proceeds pertaining to the County of Marin in accordance with Article XIII-B of the State Constitution (Proposition 4 Gann Initiative).

SUMMARY: My office has calculated the appropriations limit pertaining to the County of Marin for the FY 2006-07 and amending the previously adopted limit for FY 2005-06. The proceeds of taxes limit is \$182,373,132 for FY 2006-07 and \$170,988,184 for FY 2005-06. A description of proceeds of taxes, interest, franchise taxes, shared state taxes, and state subventions for which the County has discretionary use of the funds.

Based on County Counsel opinion, Special Districts under the Board have been rolled in to the calculation and are part of this presentation.

The Marin County Transit and Open Space Districts are not included in the attached schedule since they are exempt from Proposition 4 due to their tax rate being under 12.5 cents for the fiscal year 1977-78.

Under the statutes applicable to the Gann Initiative, Article XIII-B, Section 8(e)(2), the change in the local assessment roll, due to non residential new construction, has been utilized.

Based on your Board's preliminary approval on November 14, 2006, this matter should be adopted on December 5, 2006 which meets the legal requirements of adoption of the fiscal year (resolution attached).

FISCAL IMPACT: None			
REVIEWED BY:	[X]	Auditor-Controller	[] N/A
	[]	County Counsel	[X] N/A
	[]	Human Resources	[X] N/A
	ΓJ	Human Resources	

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Sincerely,

RICHARD S. ARROW Auditor-Controller

Cc: Pat Faulkner, County Counsel

RSA: sh Attach.